Start Filing Proposal
45 Days Administrator Reviews To See If Meeting Requested
No Meeting Requested
Meeting Requested
Wait 15 Days To See If A Court Review Is Requested
60 Days All Creditors Bound By Proposal
Counselling Sessions
2 & 6 Months
- Money Management
- Obtaining & Using Credit
- Consumption Habits
- Debt Warning Signs
Complete Payment Terms
Discharge
FREE FROM ALL DEBTS
FINISH
DEBT
DEBT
Administrator Contacts You & Creditors to Discuss Amending Terms
Meeting of Creditors to Vote On Proposal or Amendment
BANK
Proposal Accepted
All Creditors Bound
Proposal Not Accepted
Creditors Rights Restored. Look at Bankruptcy
bromwich + smith
rebuild your worth
The Consumer Proposal Process
(Division II)